

SCOTTISH BORDERS COUNCIL LAUDER COMMON GOOD FUND SUB-COMMITTEE

MINUTES of Meeting of the LAUDER
COMMON GOOD FUND SUB-COMMITTEE
held in via Microsoft Teams on Tuesday, 21
March 2023 at 1.30 pm

Present:- Councillors D. Parker (Chair), J. Linehan, J. PatonDay and Mr A. Smith
(Lauderdale Community Council)

In Attendance:- Estates Surveyor (J. Stewart), Solicitor (G. Sellar), Finance Technician
Accounting and Reporting (E. Mihulka), Graduate Trainee Surveyor (A.
Watson) and Democratic Services Officer (W. Mohieddeen).

CHAIR'S REMARKS

The Chair welcomed Members, officers and members of the public to the meeting. The Chair advised that the Acting Chief Financial Officer was not able to attend the meeting and that the Finance Technician Accounting and Reporting was attending in her place.

1. **MINUTE.**

There had been circulated copies of the Minute of the Meeting held on 13 December 2022.

DECISION

AGREED to approve the Minute for signature by the Chair.

2. **MONITORING REPORT FOR 9 MONTHS TO 31 DECEMBER 2022 AND PROPOSED BUDGET FOR FINANCIAL YEAR 2023-24**

There had been circulated copies of a report by Acting Chief Financial Officer that provided the details of the income and expenditure for the Lauder Common Good Fund for nine months to 31 December 2022, a full year projected out-turn for 2022-23, projected balance sheet values as at 31 March 2023 and proposed budget for 2023-24. Appendix 1 of the report provided the projected income and expenditure position for 2022-23 which showed a projected deficit of £23,595 for the year, which was less than the surplus figure reported at the 13 December 2022 meeting, as a result of an increase to the Central Support Charge and an increase in the property repairs budget. Appendix 2 of the report provided a projected balance sheet value as at 31 March 2023 which showed a projected decrease in reserves of £49,928, partly as a result of the projected deficit. Appendix 3a of the report provided a breakdown of the property portfolio which showed projected rental income and projected net return for 2022-23 and actual property income to 31 December 2022. Appendix 3b of the report provided a breakdown of the property portfolio which showed projected property expenditure for 2022-23 and actual property expenditure to 31 December 2022. Appendix 4 of the report provided a breakdown of the property portfolio which showed projected property valuations at 31 March 2023. Appendix 5 of the report showed the value of the Aegon Asset Management Investment Fund to 31 December 2022.

DECISION

(a) AGREED:

- (i) the projected income and expenditure for 2022-23 in Appendix 1 of the report as the revised budget for 2022-23;
 - (ii) the proposed budget for 2023-24 as shown in Appendix 1 of the report;
 - (iii) the projected balance sheet value as at 31 March 2023 in Appendix 2 of the report;
- (b) NOTED:
 - (i) the summary of the property portfolio in Appendices 3 and 4 of the report; and,
 - (ii) the current position of the Aegon Asset Management Investment Fund in Appendix 5 of the report.
- 3. **APPLICATION FOR FINANCIAL ASSISTANCE - LAUDERDALE COMMUNITY COUNCIL/RESILIENCE GROUP**

There had been circulated copies of an application for financial assistance from Lauderdale Community Council – Resilience Group for £3,000 to support maintenance of defibrillators around Lauder. Mr Smith advised that the funding would be used to maintain the cabinets that housed the defibrillators and to replace batteries. Lauderdale Community Council intended to do their own fundraising for the defibrillators so that they would not need to return to the Common Good for further funding.

DECISION
AGREED to grant Lauderdale Community Council – Resilience Group a grant of £3,000.
- 4. **PRIVATE BUSINESS**

DECISION
AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 9 of Part I of Schedule 7A to the Act.
- 5. **MINUTE**

Members approved the Private Section of the Minute of the Meeting held on 13 December 2022.
- 6. **GENERAL PROPERTY UPDATE**

Members considered an update on Common Good Property by Estates Surveyor.

The meeting concluded at 2.00 pm.